

**CITY OF WESTBY
2022 PROPOSED BUDGET AND TAX LEVY SUMMARY**

	Governmental Fund Types							
	GENERAL FUND				TAX INCREMENT FINANCING DISTRICTS			
	2020 Actual	2021 Budget	Projected Total 2021	Proposed 2022 Budget	2020 Actual	2021 Budget	Projected Total 2021	Proposed 2022 Budget
GOVERNMENTAL FUNDS:								
Revenues:								
Property Tax Levy	\$ 585,210	\$ 595,097	\$ 595,097	\$ 615,673	\$ -	\$ -	\$ -	\$ -
Other Taxes & Special Assessments	58,692	60,000	57,091	60,000	-	-	-	-
TIF Taxes	-	-	-	-	296,928	364,000	363,022	449,000
Intergovernmental	834,733	821,911	796,439	830,438	25,310	3,511,800	1,821,961	15,073
Licenses, Permits & Fines	12,251	16,850	18,504	18,320	-	-	-	-
Charges for Services	276,133	258,700	301,294	293,600	-	-	-	-
Miscellaneous	89,864	20,000	32,800	27,000	385	200	692	300
Total Revenues	1,856,883	1,772,558	1,801,225	1,845,031	322,623	3,876,000	2,185,675	464,373
Expenditures:								
General Government	273,986	233,700	229,815	247,176	-	-	-	-
Public Safety	608,015	635,872	610,749	681,449	-	-	-	-
Public Works	526,511	621,109	549,530	600,199	-	-	-	-
Cultural & Recreation	211,325	249,811	241,002	272,196	-	-	-	-
Shared Ride Taxi	-	152,500	125,633	177,500	-	-	-	-
Conservation and Development	143,431	12,147	9,397	12,147	30,072	40,000	68,211	40,000
Miscellaneous	-	22,759	22,701	10,961	-	-	-	-
Capital Outlay	500,491	8,500	153,000	14,600	158,761	4,368,800	2,258,611	630,000
Debt Service	80,905	82,160	82,160	80,803	136,660	101,165	766,049	180,457
Total Expenditures	2,344,664	2,018,558	2,023,987	2,097,031	325,493	4,509,965	3,092,871	850,457
Excess of Revenues Over (Under) Expenditures	(487,781)	(246,000)	(222,762)	(252,000)	(2,870)	(633,965)	(907,196)	(386,084)
Other Financing Sources (uses)								
Proceeds of long-term debt	-	-	-	-	950,000	-	1,250,000	-
Transfer in - tax equivalent	146,000	146,000	166,000	152,000	-	-	-	-
Transfer from other funds	100,000	100,000	100,000	100,000	-	-	-	-
Total Other Financing Sources (Uses)	246,000	246,000	266,000	252,000	950,000	-	1,250,000	-
Excess (Deficiency) of Revenues over Expenditures and Other Sources (Uses)	(241,781)	-	43,238	-	947,130	(633,965)	342,804	(386,084)
Fund Balance, January 1	1,484,357	1,242,576	1,242,576	1,285,814	291,290	1,238,420	1,238,420	1,581,224
Fund Balance, December 31	\$ 1,242,576	\$ 1,242,576	\$ 1,285,814	\$ 1,285,814	\$ 1,238,420	\$ 604,455	\$ 1,581,224	\$ 1,195,140

ENTERPRISE FUNDS:

	Property Tax Levy	Jan. 1 Balance	2022 Proposed		Dec. 31 Balance
			Revenue Totals	Expend. Totals	
Norseland Nursing Home	\$ -	\$ 2,364,841	\$ 4,100,000	\$ 4,200,000	\$ 2,264,841
Electric	-	3,049,696	2,700,000	2,600,000	3,149,696
Water	-	2,753,207	450,000	420,000	2,783,207
Sewer	-	3,392,755	600,000	480,000	3,512,755

Proposed 2022 Tax Levy Distribution

2022 Tax Levy as Proposed	\$ 615,673
2021 Tax Levy as Adopted	\$ 595,098
Change in Tax Levy	\$ 20,575
% Change in Tax Levy over Previous Year	3.457%

The proposed 2021 tax levy reflects the state imposed property tax levy limitation for operations and debt service payment from debt authorized after July 1, 2005.

Equalized Valuation Summary

2021 Equalized Value - Reduced by TID Value Increment	\$ 136,161,400
2020 Equalized Value - Reduced by TID Value Increment	\$ 122,887,200
Increase in Equalized Value	\$ 13,274,200

**Summary of Indebtedness
(Projected Balance December 31, 2021)**

2015 General Obligation Note	\$ 59,000
2012 General Obligation Bonds	\$ 115,000
2018 General Obligation Promissory Note	622,693
2019 General Obligation Promissory Note	73,808
2019 General Obligation Promissory Note	113,660
2020 General Obligation Bond	920,000
2021 General Obligation Bond	1,250,000
Total General Obligation Debt	\$ 3,154,161
Less: Debt Serviced by Enterprise Fund	(701,000)
Net General Obligation Long-Term Debt	\$ 2,453,161

NOTICE IS HEREBY GIVEN that a Public Hearing on the above budget will be held Tuesday, December 7, 2021 at 6:00 P.M. at City Hall - 200 North Main Street, Westby, WI.